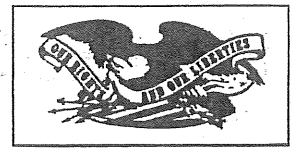


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BEST BUY
IN THE WEST

Lennar Hires Cheryl M. Smith As New Director Of Community Relations

San Francisco – Lennar Urban recently announced the hiring of Cheryl M. Smith as the company's new Director of Community Relations – a position designed to keep residents informed on all of Lennar's Bay Area development projects.

A native of Bayview-Hunters Point, Smith brings an insider's experience to her new role at Lennar. For nearly nine years, she served as executive director of the Bayview-Hunters Point YMCA. Smith led her staff in the development of programs serving more than 600 youth and fulfilled a \$2.5 million capital campaign goal to renovate the organization's gymnasium.

Smith holds a strong background in public health as well, working at the San Francisco Department of Public Health to educate residents about the dangers of lead exposure and participating in a city wide lead abatement effort. She also served as a disease control investigator, working as a liaison between the African American community and the City to address a rise in sexually transmitted diseases.

Before joining Lennar, Smith most recently served as deputy



Cheryl M. Smith

director for the First 5 Contra Costa County, a public organization formed under Proposition 10 which funds health, early education, and family support programs for children ages 0 to 5.

"We are thrilled to welcome Cheryl Smith to our company," said Kofi Bonner, President of Lennar Urban's Bay Area Division. "Throughout her distinguished career, Cheryl has demonstrated she clearly has the community's best interests at heart. In her new job, she will further enhance Lennar's

significant commitment to the residents of Bayview-Hunters Point."

In 2003, Smith was awarded one "The Ten Most Influential African Americans in the San Francisco Bay Area" by City Flight Magazine. She is a recipient of the 2001 Association of Professional Directors, YMCA Achievement Award and the YMCA's Star Performance

Award for new branch development in 1998. She also served on the transition team for San Francisco Mayor Gavin Newsom.

She graduated from San Francisco State University with a Bachelor of Sciences in Urban Studies and a Master's degree in Early Childhood Special Education.

"Working to develop the Shipyard-- an area of the community

that I remember as a child as being off limits -- into a vibrant, beautiful, and liveable environment is what brought me to Lennar," said Smith. "I was raised in Bayview. My mom worked at the Shipyard for 18 years, so it is personal for me to see it transformed into a neighborhood the community has long deserved."